

The Chronicle

2022 WORLD EVENTS:

Freedom convoy makes its way to Ottawa (Jan. 2022)

Covid 19 (Feb. 2022) -400 million cases worldwide

Invasion of Ukraine (Feb. 2022)

Winter Olympics 2022 held in Beijing, China (Feb. 2022)

Food prices skyrocket (April 2022) due to Ukraine crisis

Gas prices skyrocket (June 2022)

Roger's "Blackout" (July 2022) affects millions including emergency services

Pope Francis visits Canada to apologize to the Indigenous people for the abuse suffered by the catholic church. (August 2022)

Argentina wins the FIFA World Cup (Dec. 2022)



If you would like to confirm your RRSP or TFSA contribution limit for this year, you can call CRA directly at:

1-800-267-6999 or register online through the **CRA:**



<https://www.canada.ca/en/revenue-agency/services/e-services/cra-login-services.html>

Time is *Money*

When planning for your financial future, now is the time to start.

Let us help you kick-start your future with our wealth of financial services and resources – setting you up for success.

Visit us online, or call us to set up an appointment and start taking control of your financial future!

“CTRL+ALT+DEL: Control yourself, alter your thinking, delete negativity.” Rajiv Jain, CFC, B Com Delhi, India



4 Essential tips to grow your money over time

1. Make a List of Goals
2. Live Within Your Means
3. Start Investing Early
4. Be Consistent

When can I contribute to my RRSP for 2023?

The deadline for contributing RRSPs is 60 days after the end of the year. So, that means the deadline for 2022 RRSP is March 1, 2023.

You are allowed to contribute up to 18% of your previous year's earned income, up to a maximum amount set each year by the Income Tax Act and Regulations. **Your RRSP limit is cumulative.**

How much can I contribute to an RRSP?

Year	RRSP contribution limit
2023	2023 \$30,780
2022	2022 \$29,210
2021	2021 \$27,830
2020	2020 \$27,230

2023 Public Holidays

Sun	New Year's Day	Jan. 01, 2023
Mon	Family Day	Feb. 20, 2023
Fri	Good Friday	Apr. 07, 2023
Mon	Victoria Day	May 22, 2023
Sat	Canada Day	Jul. 01, 2023
Mon	Civic Holiday	Aug. 07, 2023
Mon	Labour Day	Sep. 04, 2023
Mon	Thanksgiving Day	Oct. 09, 2023
Mon	Christmas Day	Dec. 25, 2023
Tue	Boxing Day	Dec. 26, 2023

Will the TFSA limit rise in 2023?



The annual TFSA contribution limit is expected to increase to **\$6,500 in 2023** from \$6,000 in 2022

From our GFS family to yours, we wish you all the best for 2023!

